



PRESS RELEASE

YNOS Venture Engine receives seed funding from angel investors

YNOS Venture Engine, co-founded by Thillai Rajan, Professor, Indian Institute of Technology Madras and incubated at the IIT Madras Incubation Cell has successfully completed a seed funding round from angel investors. The funding would be used to meet planned investments in technology and for strengthening product development.

CHENNAI, 23rd December 2019: YNOS is proud to announce the successful completion of its seed funding round from Mahesh Ramachandran and a group of undisclosed investors. IIT Madras Incubation Cell also joined the round as a part of its Seed Support Funding Scheme to its incubatees. Founder promoters also participated in this round to signal their commitment to the venture.

The YNOS Technology Platform provides a comprehensive set of solutions to address some of the major challenges faced by early stage entrepreneurs and innovators. These offerings help the entrepreneurs identify potential investors, understand the start-up landscape, estimate the valuation, and get access to top notch scientific and technology expertise. Since its launch, many of the leading incubators in the country have taken advantage of the YNOS platform to support their incubatees.

Thillai Rajan, co-founder of YNOS and Professor of IIT Madras, who is also an Associate at the Mossavar-Rahmani Centre for Business and Government, Harvard Kennedy School, Harvard University, said, “The funding would help us to accelerate our product development and introduce several new features to our existing offerings. Innovators, aspiring and early stage entrepreneurs face several problems leading to high mortality rates of start-ups that they create. YNOS offers various technology driven solutions that helps to increase the chances of success start-ups and SMEs. We are happy to have found the right financing partners whose perspectives align with those of YNOS.”

About YNOS (www.ynos.in)

YNOS Venture Engine, founded by professionals who have strong experience in the Indian venture industry, is incubated by IITM Incubation Cell. The objective of the venture is to enhance the success of early stage entrepreneurs while creating a strong impact on the entrepreneurial and innovation ecosystem. The various offerings leverage technology and use advanced data sciences techniques and marker analytics to provide customized insights and recommendations to entrepreneurs.

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